

GIFT LETTER Option 2

I/We (donor) have made a gift of \$ _____ dollars to my _____ (relationship)
Recipients of Gift

This Gift is to be applied toward the purchase of the property located at:

The source of funds for this gift is

Bank Name:

Type of Account: Checking Savings Other: _____

Account Number: _____

Donor's Statement and Signature

I/We state that no repayment of this gift is expected or implied. The funds given to the borrowers were not made available to the donor from any person or entity with an interest in the sale of the property including the seller, real estate agent, broker, builder, loan officer, or any entity associated with them.

Donor Name (print): _____

Date: _____

Donor Signature: _____

Phone #: _____

Donor Address: _____

Borrower's signatures (recipient of gift)

Borrower: _____

Date: _____

Co borrower: _____

Date: _____

WARNING: Our signature above indicate that we fully understand that it is a Federal Crime punishable by fine, imprisonment, or both to knowingly make any false statement concerning any of the above facts as applicable under the provision of Title 18, United States Code, Section 1012 and 1014

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Verification of Deposit to be filled out by the Donor's Bank or Depository Institution

The funds for the wire / cashier's check (circle one). Check / wire # _____ dated _____

in the amount of \$ _____ have come from the donor's account listed below.

Bank / Depository Name: _____

Bank Depository Address: _____

Account Holder Name: _____

Account Number(partial # okay) _____

By signing below you confirm that the account holder "donor of this gift" had sufficient funds to give the amount referenced and that no large deposits were recently transacted in order for the donor to accomplish this gift transaction.

Signature of Bank Official _____

Date: _____

Print Name of Bank Official _____

Title: _____

Contact Phone# _____

Option 2 Documentation

- Completed gift letter signed by all parties
- Copy of cashier's check made out to attorney/title company where the borrower is closing their home loan. The cashier's check must be drawn on the donor's account and the cashier's check must have the donor as the remitter on the check.
- Donor to provide a letter stating "I am concerned for my privacy so I choose not to provide a copy of my bank statement. My bank can document my ability to give the gift and I certify that the funds I am providing did not come from an outside party but are truly my own funds to give"
- Donor's financial institution must complete the bottom section of this form to verify the donor's ability.